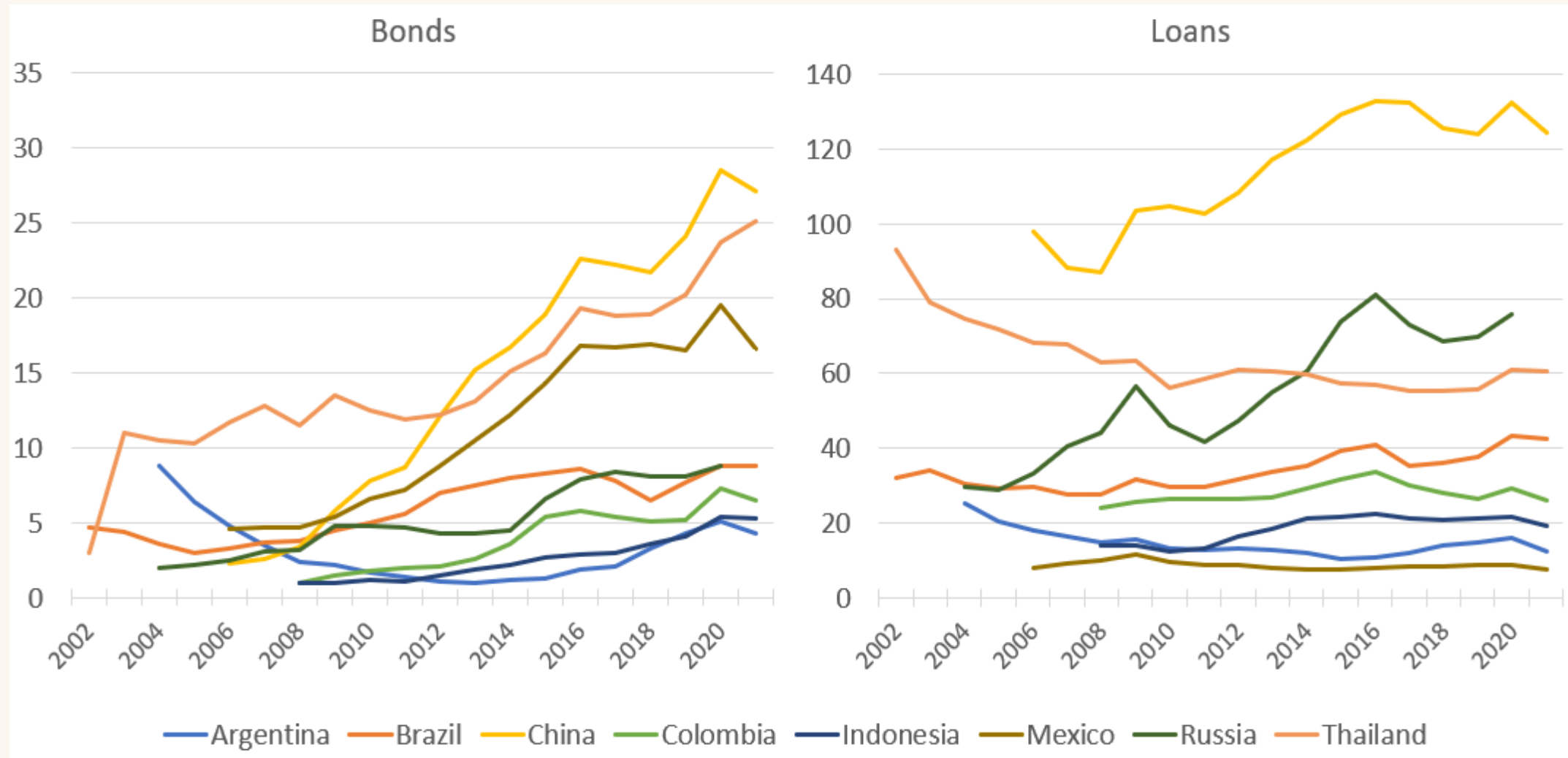




Some aspects of EME corporate debt

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Structure of NFC debt in emerging economies

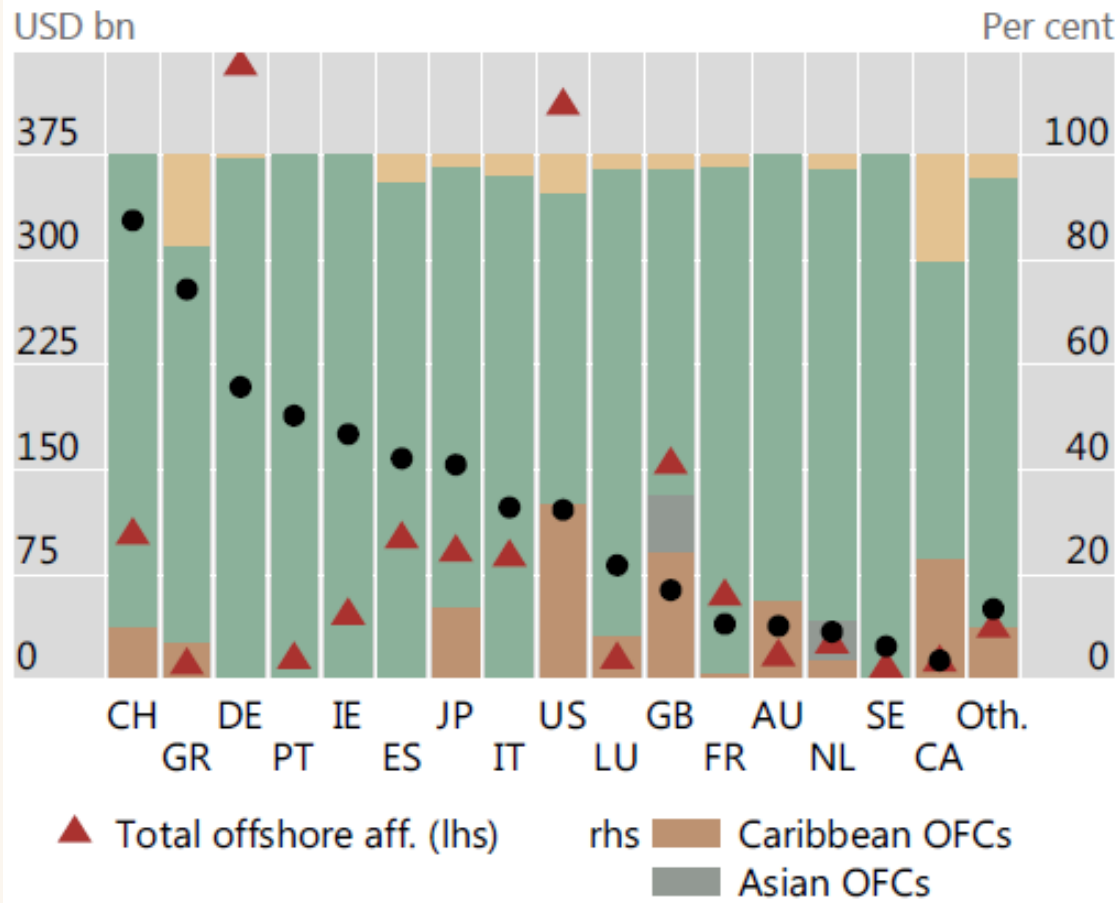


- Debt outstanding as % of GDP. Sources: BIS, IMF

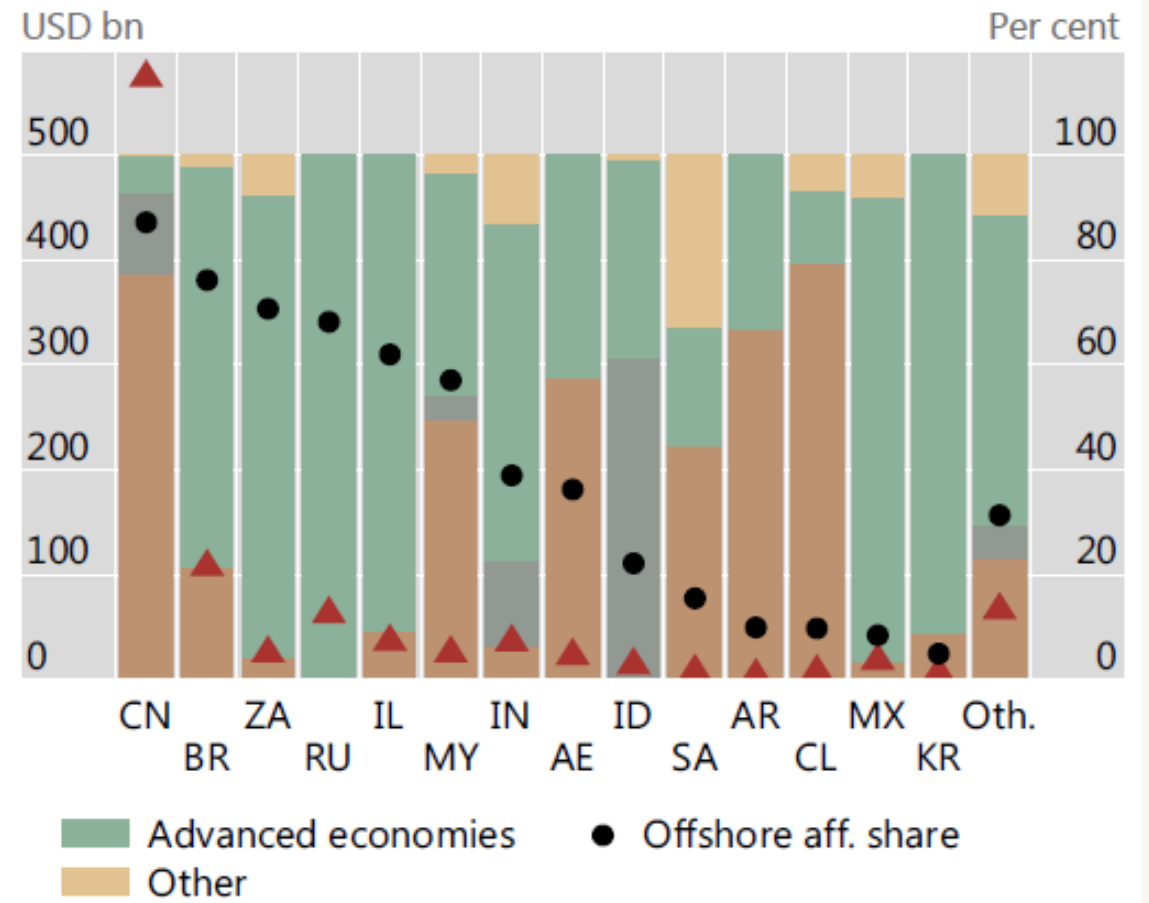
Offshore debt of non-financial corporations

Amounts outstanding at end-Q1 2021, by nationality and location of offshore affiliates

Advanced economies



Emerging market economies



- Source: Aldasoro, Hardy, Tarashev (BIS Quarterly Review, Jun. 2021)

A blue-tinted photograph of a classical building facade. The building features multiple stories with arched windows and decorative architectural elements. In the foreground, there are ornate street lamps and a stone pedestal. The overall scene is captured in a monochromatic blue color scheme.

Thank you!

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